

Children and Families First
Consolidated Financial Statements
December 31 , 2021

Children and Families First

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December 31 ,2021 Financial Statements

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CHILDREN & FAMILIES FIRST DELAWARE
Comparative Statement of Financial Position (Balance Sheet)
As of December 31 , 2021

	CFF Inc. As of 12/31/2021	B2W2 Adjusted 12/31/2021	CFF Endowment Inc. As of 12/31/2021	Consolidated Before Eliminations 12/31/2021	Elimination Entries	Consolidated As of 12/31/2021	Consolidated As of 12/31/2020
Assets							
Current Assets							
Cash & Cash Equivalents	\$ 1,095,207	\$ 521,587	\$ -	\$ 1,616,794		\$ 1,616,794	\$ 2,355,969
Short-Term Investments	308,774	232,936	-	541,710		541,710	559,611
Accounts Receivable		1,465,978	-	1,465,978	(1,463,446)	2,532	(56,384)
Grants Receivable	2,878,754	-		2,878,754	(816,079)	2,062,675	1,783,082
Prepaid Expenses	660,618	(0)	-	660,618		660,618	238,661
Total Current Assets	\$ 4,943,353	\$ 2,220,501	\$ -	\$ 7,163,854	\$ (2,279,525)	\$ 4,884,329	\$ 4,880,939
Property, Plant & Equipment (Net Depreciation)							
Land & Improvements	\$ -	473,687	\$ -	\$ 473,687		\$ 473,687	\$ 473,687
Buildings, including any construction in progress	-	1,373,069	-	1,373,069		1,373,069	2,187,299
Building Equipment & Furnishings	83,510	63,049	-	146,559		146,559	85,217
Automobiles	-	195,674	-	195,674		195,674	133,587
Office Equipment, including Lease to Programs	-	-	-	-		-	600
PLUS: Assets held for sale				-		-	-
Total Property, Plant & Equipment (Net Depreciation)	\$ 83,510	\$ 2,105,479	\$ -	\$ 2,188,989		\$ 2,188,989	\$ 2,880,390
Long-Term Investments							
Endowment	\$ -		\$ 3,628,606	\$ 3,628,606		\$ 3,628,606	\$ 3,292,862
Brown Trust (NPV of future payments)	4,841,096	-	-	4,841,096		4,841,096	4,464,319
Warner Trust (NPV of future payments)	178,182	-	-	178,182		178,182	215,046
Harlan Trust (NPV of future payments)	66,565	-	-	66,565		66,565	63,628
Total Long-term Investments	\$ 5,085,843		\$ 3,628,606	\$ 8,714,449		\$ 8,714,449	\$ 8,035,855
Total Assets	\$ 10,112,706	\$ 4,325,980	\$ 3,628,606	\$ 18,067,292	\$ (2,279,525)	\$ 15,787,767	\$ 15,797,184
Liabilities							
Current Liabilities							
Payroll Liabilities	\$ 89,642	\$ -	\$ -	\$ 89,642		\$ 89,642	\$ 75,170
Accounts Payable	1,673,747	740,296		2,414,043	(2,279,525)	134,518	265,408
Line of Credit (up to \$1,500,000 at 3.25%)	-	-	-	-		-	-
PPP Loan	-			-		-	-
Accrued Expenses	1,892		-	1,892		1,892	108,656
Deferred Revenue	14,323	-	-	14,323		14,323	277,461
Total Current Liabilities	\$ 1,779,604	\$ 740,296	\$ -	\$ 2,519,900	\$ (2,279,525)	\$ 240,375	\$ 726,695
Other Liabilities							
Accrued Retirement Cost	\$ 589,077		\$ -	\$ 589,077		\$ 589,077	\$ 601,039

	CFF Inc. As of 12/31/2021	B2W2 Adjusted 12/31/2021	CFF Endowment Inc. As of 12/31/2021	Consolidated Before Eliminations 12/31/2021	Elimination Entries	Consolidated As of 12/31/2021	Consolidated As of 12/31/2020
Mortgages Payable					-	-	-
809 Washington (\$350,000 @ 4.45%, Mat. 1/2014)	-		-	-	-	-	-
Seaford House (Original \$500,000 @ 4.07%, Mat. 12/2021)	-	-	-	-	-	-	-
Seaford House (Addition \$150,000 @ 4.98%, Mat. 03/2021)	-	-	-	-	-	-	2,367
Hockessin Property	-		-	-	-	-	46,606
Current Year Principal Payments	-		-	-	-	-	-
Capital Leases	-	139,947	-	139,947		139,947	205,979
Total Other Liabilities	\$ 589,077	\$ 139,947	\$ -	\$ 729,024		\$ 729,024	\$ 855,991
Total Liabilities	\$ 2,368,681	\$ 880,243	\$ -	\$ 3,248,924	\$ (2,279,525)	\$ 969,399	\$ 1,582,686
Net Assets					-		
Unrestricted Net Asset	\$ 1,520,318	\$4,006,216	\$ 2,668,237	\$ 8,194,771		\$ 8,194,771	\$ 7,133,642
Temporarily Restricted Net Assets	755,436	-	-	755,436		755,436	755,436
Permanently Restricted Net Assets	4,780,056	-	623,823	5,403,879		5,403,879	5,060,393
Supporting Kids Transfer		-		-		-	-
Net Gain (loss)	688,215	(560,479)	336,546	464,282		464,282	1,265,027
Total Net Assets	\$ 7,744,025	\$3,445,737	\$ 3,628,606	\$ 14,818,368		\$ 14,818,368	\$ 14,214,498
Total Liabilities & Net Assets	\$ 10,112,706	\$ 4,325,980	\$ 3,628,606	\$ 18,067,292		\$ 15,787,767	\$ 15,797,184

Children and Families First
Statement of Activities
Year End As of December 31, 2021

	YTD		
	Actual	Budgeted	Variance
INCOME			
Contributions (Friends/Corporate/Non-Corporate/Foundations)	246,380.	240,098	6,282.
United Way of Delaware - Allocation & Strategic Focus	90,593.	112,781	-22,188.
United Way of Delaware - Designation	24,836.	-	24,836.
Grant In Aid	766,500.	744,071	22,429.
Government Grants - Delaware	13,236,223.	13,632,723	-396,500.
Government Grants - Federal	12,526,504.	10,567,451	1,959,053.
Corporate Contracts	148,602.	111,784	36,818.
Revenue for Providers	1,658,424.	1,416,655	241,770.
Program Service Fees	185,466.	226,228	-40,762.
Investment Income	175,861.	305,743	-129,882.
Previous Year Carryover	348,869.	294,628	54,241.
Miscellaneous Income	94,080.	-	94,080.
Total Income	29,502,338.	27,652,161.	1,850,178.
Expenditures:			
Salaries	14,780,008.	13,108,936	-1,671,072.
Employee Benefits & Taxes	4,261,090.	4,114,300	-146,790.
Total Staff Compensation	19,041,098.	17,223,236.	-1,817,862.
Professional Fees	2,330,543.	3,767,188	1,436,644.
Supplies	931,363.	558,100	-373,263.
Multi-Peril Insurance	187,564.	99,300	-88,264.
Telephone	763,786.	497,182	-266,605.
Postage	12,076.	12,888	813.
Off-site Storage and Document Destruction	1,327.	21,900	20,573.
Occupancy	1,526,198.	1,825,435	299,237.
Purchase & Maintenance of Office Equipment (Non-Computer)	33,440.	21,940	-11,499.
Purchase & Maintenance of Information Technology	816,770.	99,300	-717,470.
Printing & Publications	220,618.	4,114	-216,504.
Travel & Mileage- Staff & Other	106,641.	301,393	194,752.
Agency Vehicle Costs (inc. Insurance)	279,265.	167,128	-112,137.
Conference & Training	170,977.	249,695	78,718.
Assistance - Child & Fam.	663,206.	632,182	-31,024.
Payments and Grants to Providers	1,582,648.	1,436,708	-145,940.
National & Other Dues	48,754.	47,033	-1,721.
Misc. Administrative	19,545.	42,827	23,282.
Employee Appreciation Expense	10,008.	-	-10,008.

	Actual	Budgeted	Variance
Recruitment Expense	131,409.	42,827	-88,582.
Special Events - Expenses	1,882.		-1,882.
Bank Fees	23,721.	82,211	58,490.
COVID Supplies	394,972.		-394,972.
Taxes, Interest, Penalties	16,436.	20,517	4,081.
Total Expenditures	29,314,246.	27,153,102.	-2,161,143.
Total Operating Surplus/(Deficit)	188,093.	499,059.	-310,966.
B2W2 surplus/(deficit)	-569919		
CFF Gain/(loss) Investment	334784		
Brown Distribution	167704		
Brown Trust Gain/(Loss)	332418		
Related Entity transfers			
Total Surplus	<u>453,080.</u>		

**Children and Families First
CFF Program Revenue and Expenses
As of December 31, 2021**

Program Name	December			Year to Date		
	Revenue	Expense	Surplus/Deficit	Revenue	Expense	Surplus/Deficit
Community Schools						
Total Community Schools	98,286.23	(96,735.19)	1,551.04	1,150,709.74	(1,150,670.91)	38.83
Head Start (001650)	885,554.77	(885,554.77)	0.00	10,074,350.87	(10,074,350.87)	0.00
Early Head Start (001655)	52,241.59	(52,241.59)	0.00	525,209.27	(525,209.27)	0.00
Total Head Start	937,796.36	(937,796.36)	0.00	10,599,560.14	(10,599,560.14)	0.00
Alliance Brain Science Cohort (001900)	0.00	0.00	0.00	3,775.56	(247.19)	3,528.37
BSTI Training and TTT (Laffey Fund)	0.00	0.00	0.00	0.00	(1,305.39)	(1,305.39)
Total Brain Science/Laffey Funds	0.00	0.00	0.00	3,775.56	(1,552.58)	2,222.98
Casey Family-Compassionate Schools (001850)	6,500.00	(4,322.81)	2,177.19	65,000.00	(48,581.38)	16,418.62
Seaford Community of HOPE (001855)	20,958.59	(20,958.59)	0.00	143,515.63	(143,515.63)	0.00
Foster care & Adoption						
Total Foster care & Adoption	154,278.64	(148,953.22)	5,325.42	1,441,498.09	(1,455,441.53)	(13,943.44)
Residential Therapeutic Group Home (RTGH)						
Residential Therapeutic Group Home (RTGH)	197,542.26	(172,347.00)	25,195.96	2,054,659.02	(2,287,313.02)	(232,654.00)
Parent Education						
Total Parent Education	42,197.54	(42,197.54)	0.00	513,681.16	(511,013.00)	2,668.16
Youth Sexuality (ARC)						
ARC Education (004021 / 004015)	17,683.61	(17,683.61)	0.00	222,190.91	(222,190.91)	0.00
Total Youth Sexuality (ARC)	17,683.61	(17,683.61)	0.00	222,190.91	(222,190.91)	0.00
Community Mental Health Programs (FFT and former IOP)						
Total Community Mental Health	39,872.83	(39,872.83)	0.00	507,904.08	(507,904.08)	0.00
BHC/Behavioral Health-Schools (001068)	209,436.20	(209,436.20)	0.00	2,593,645.40	(2,593,645.40)	0.00
Project THRIVE (001055)	0.00	0.00	0.00	1,436.62	(1,456.68)	(20.06)

	Revenue	Expense	Surplus/Deficit	Revenue	Expense	Surplus/Deficit
FAIR (Family Assessment and Intervention Response) (001700)	128,534.91	(128,534.91)	0.00	1,575,484.02	(1,576,923.54)	(1,439.52)
DOE/PBHS FFT-CBITS (001050)	39,218.37	(39,218.37)	0.00	456,897.80	(460,653.46)	(3,755.66)
Nurse Family Partnership Nurse Family Partners	161,660.84	(133,742.66)	27,918.18	1,572,495.17	(1,494,738.19)	77,756.98
DPH Preconception/Perinatal Educators (005600)	28,758.80	(28,758.80)	0.00	303,302.30	(303,302.30)	0.00
Healthy Families Delaware Healthy Families Delaware	120,231.96	(120,231.96)	0.00	1,458,869.64	(1,458,869.64)	0.00
DSAHM (State Contract DE Hope Match) 005510	15,192.26	(15,192.26)	0.00	142,315.38	(142,315.38)	0.00
DPH Partner Costs (State Contract DE Hope Match) 005520	0.00	0.00	0.00	34,969.67	(34,969.67)	0.00
Project DE Hope (005500)	16,613.94	(16,613.94)	0.00	492,193.08	(492,403.97)	(210.89)
CJC - Schools Bounce-Bank Grant (007130)	31,432.74	(31,432.74)	0.00	359,890.50	(359,890.50)	0.00
Early Care & Education Total Early Care & Education	34,558.81	(23,120.79)	11,438.02	401,609.03	(358,707.46)	42,901.57
Delaware Stars (008293)	0.00	0.00	0.00	402,021.94	(403,044.42)	(1,022.48)
Child & Adult Care Food Program CACFP - Family Childcare (008400)	55,940.38	(52,898.69)	3,041.69	714,173.71	(710,111.33)	4,062.38
CACFP - Center Childcare (008401)	40,616.50	(38,839.50)	1,777.00	544,247.89	(529,430.75)	14,817.14
Total Child & Adult Care Food Program	96,556.88	(91,738.19)	4,818.69	1,258,421.60	(1,239,542.08)	18,879.52
Corporate Services Total Corporate Services	37,361.97	(28,384.55)	8,977.42	685,093.90	(591,252.71)	93,841.19
Helpline Total Helpline	15,960.00	(22,805.90)	(6,845.90)	206,864.36	(190,892.49)	15,971.87
PQI Program (010260)	0.00	(16,409.62)	(16,409.62)	0.00	(27,118.27)	(27,118.27)
Management & General Total Management & General	149,925.31	(119,749.75)	30,175.56	786,994.02	(608,928.40)	178,065.62
TOTAL PROGRAMS	2,607,059.05	(2,510,560.60)	96,499.15	29,502,337.81	(29,314,245.34)	188,092.47